

Mainspring

No Power, No Problem: Fuel Flexibility for Microgrid Projects

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Solving problems for dairy operators



Monetization

Drive economic value

Maximize electricity income and capitalize on available incentives



Reliability

Maintain site operations

Modular architecture provides inherent redundancy and concurrent maintenance

Emissions

Remove emissions compliance risk

Low temperature reaction produces electricity with near-zero NOx



Speed

Powering sites faster than the grid

Power faster than the utility while maintaining flexibility post-interconnection



About Mainspring

Superior category of power generation lowest total cost of

Local, dispatchable, clean, and fuel flexible power with ownership, at any scale

Field-proven performance

Proven commercial operations with industry-leading reliability

Blue-chip customers Fortune 500 companies and leading utilities

Experienced management team Alliant Energy

Leaders from SunPower, Honeywell, Invenergy, and

Strong financial backing

Investors include Khosla Ventures, Bill Gates, Lightrock, AEP, NextEra, and Hanwha





Clean, dispatchable, onsite power generation

Product

- Scalable 250 kW per box, scalable to meet any power need with up to 25 MW/acre
- Seamless fuel switching runs on variable methane biogas, natural gas, propane, hydrogen and ammonia
- **Minimal cleanup** biogas composition requirements much lighter than RNG in all steps of the cleanup process
- **Resilient** grid parallel and islanded operation
- Easy to permit Near-zero NOx emissions
- **Easy installation** UL listed, add capacity where and when you need it
- CHP potential exhaust heat supplied to process biogas

Services

- **O&M services** 24/7 monitoring, all inclusive service
- **Financing** zero-money down, offered through NextEra
- **EPC services** design, construction, and commissioning
- **Biogas cleanup** leveraging our network of partners





Core technology enabling flexibility and performance



High Efficiency enabled by direct conversion of linear motion into electricity

- **Fuel Flexibility & Dispatchability** enabled by power electronics & software control of oscillators motion
- Ultra-Low Emissions enabled by low-temperature, non-combustion reaction without a flame or burning
- Low Maintenance & High Reliability enabled by having only two moving parts riding on air



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Criteria emissions comparison



Assumptions: Mainspring emissions based on third party source tests; natural gas fuel cell emissions based on Bloom Energy and Doosan data sheets; microturbine emissions based on Capstone data sheets; and engine emissions based on EPA NSPS emissions limits for SI engines



Flexible operating modes enable optionality

Phase 1: Power faster than utility Pre-Interconnection



<10 months vs. years from utility Islanded, blackstart capability **Phase 2:** Power cheaper than utility Post-Interconnection



Fully dispatchable to shave peaks without the duration limitation of batteries







Combine grid + MSE to increase total capacity and power facility expansion

Proven commercial results for top-tier customers

Rapidly expanding nationwide footprint



Sites deployed, contracted and in contracting

In-field power generation experience



Map as of Q1 2024



California Self-Generation Incentive Program



Incentive Payment Schedule



Program Benefits

- \$2,000/kW base incentive
- \$2,500/kW resilience <u>adder</u> for eligible projects
- Incentives paid out over five years based on the schedule to the left

Project Requirements

- 100% renewable power generation
 - Onsite biogas
 - Renewable natural gas / directed biogas
 - Green hydrogen
- 15% minimum capacity factor
- Grid interconnection
- Resilience adder requires the onsite generation to power <u>defined facilities</u> in <u>designated fire</u> <u>prone areas</u>



Case study Leading dairy developer

Clean, onsite energy generation using biogas for a leading dairy digester developer in California



Problem



Desire to maximize value of available biogas and LCFS credits while minimizing emissions to meet compliance requirements

Solution



1 MW linear generators produce electricity from biogas directly, both to power facilities in parallel with the grid and to operate independently from the grid for clean resilient power at remote dairies



Impact

Improved overall project economics while enabling clean resilience with near-zero NOx emissions



Case study Lineage Logistics

Clean on-site power generation for the world's largest and most innovative temperature controlled supply chain company





Net-zero commitments coupled with unpredictable utility rate increases and grid outages which threatened business operations

Solution



7 MW of linear generators deployed across 13 locations providing energy cost savings, predictability, solar firming and resilience against outages



Impact

Exceeding energy cost savings targets while also providing the desired predictability and pathway to support Lineage's net zero carbon commitments



Case study EV microgrid

Clean, onsite EV charging infrastructure for a global leader in logistics real estate







Utility could not meet 10 MW capacity need for EV charging infrastructure at shipping port



Pre-interconnection solution



Microgrid with 3 MW of linear generators and 6 MW / 18 MWh of battery storage



Post-interconnection optionality

Prime power Peak-hour shaving Clean resilience



Impact

Reduced time to power from 36+ months to 12 months







Affordable



Dispatchable



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